

COUNTY DURHAM FURNITURE HELP SCHEME

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2016**

Company Registration No: 05559147

Charity No: 1112344

***Community Accounting North East CIC
Pinetree Centre
Durham Road
Birtley
Co. Durham
DH3 2TD***

COUNTY DURHAM FURNITURE HELP SCHEME

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2016

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TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 March 2016

The trustees, who are also directors for the purposes of Company Law, present their report and the unaudited financial statements of the company for the year ended 31 March 2016

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	County Durham Furniture Help Scheme
Charity registration number	1112344
Company registration number	05559147
Registered office and business address	Unit 20, Avenue 3 Chilton Industrial Estate Chilton Ferryhill County Durham DL17 0PB

Directors

The directors who served the company the period were as follows:

Mr. R Brown
Mrs D Brown

Secretary

Mr S. Mitton

STRUCTURE, GOVERNANCE AND MANAGEMENT

The directors of the company are also the charity trustees for the purposes of charity law and under the company's Articles are known as members of the management committee. Under the requirements of the Memorandum and Articles of Association, the trustees are drawn from the membership and are elected at an annual General Meeting. At each AGM, the elected members retire from office and are able to re-stand for election. The Management Committee regularly meets to oversee the affairs of the charity. All the workers meet on a weekly basis to review the company activities and forward any suggestions and grievances onto the management board.

OBJECTIVES AND ACTIVITIES

The objectives are to relieve poverty, in particular by the provision of furniture and household goods recycling, to those people resident in County Durham who are on necessitous circumstances. The CDFHS always respects the dignity of the individuals

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TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 March 2016

ACHIEVEMENTS AND PERFORMANCE

CDFHS has progressively expanded over the last six years and has taken turnover to an average of £30,000 a month last year. This year already you will note it has jumped again and as an average for the first two months is now just short of £40,000!!

The original scope of CDFHS has been reused furniture based on a charity model founded by Chris Palmer, with the less than well credited input of Ray Brown and Diane Brown. Steve Mitton has developed the Training and Employment and networking business development side of CDFHS. Between us and Lee Heightley as Operations Manager gotten CDFHS to a professional business delivery footing and in our five year planning it became obvious:

We were paying an increasing rental bill, our customer numbers were flattening, our capacity seemed reached, and our customer experience in dilapidated back of a rural trading estate was becoming more problematic. Initiatives such as Welfare, external works and bringing in community transport and having a **trial** shop in Chester le Street reinforced the team's desires to radically change things.

Projected rental costs are now set to increase from the £50,000 we currently sustain and to nearer £60,000. We can obtain a lot of borrowing to do something about this was one comment.

Big Potential is, a BIG Lottery Fund, grant fund, that will deliver approximately £20m of grant funding over 3 years to eligible VCSE organisations with the aim of improving the sustainability, capacity and scale of VCSE organisations in order that they may deliver greater social impact.

[The program aims to raise awareness of the social investment market and support VCSEs who want to prepare themselves for social investment or winning contracts. Big Potential has two possible application routes - Breakthrough and Advanced.](#)

In December 2015 we won £66K of funding from BP Advanced

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TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 March 2016

This would enable us to conduct operations we want (care and vehicle workshop), configure the building to how we want and to meet and satisfy high customer expectations. WE are finding increasingly people are prepared to spend more with us, we are stocking new electrical appliances which **we are** re selling. This is on top of our shabby chic, flat pack sell and fit **bedroom furniture**, new beds and mattresses.

The numbers appear to speak for themselves, a first pass finance institution offered the full development package of £850,000 at a rate that will not exceed our LAST YEARS aggregate rental cost. Putting us potentially in a bigger, better located and converted to suit us.

We will still commit to preserving the jobs we have, this may vary due to the location change. Our employability and skills work has been awarded Durhamworks contract and the revenue that is potentially promised will see us continue to tackle the root of unemployment at source and still provide a significant work experience capacity in the SW Durham area.

We also will further develop our work with Credit Unions and our Preferred Training Provider which is Profound Training Services. We are hoping to secure joint ventures or offer accommodation to these organisations and others as strategic partners over 2017-2018.

Our Corporate Social Responsibility sponsors include, the University of Durham who in conjunction **with** we won a Partnership award **in** 2015. We include Proctor and Gamble, Kier Construction, New Walk C.I.C, NE First Credit Union, Cornforth Partnership and finally multiple levels of Durham County Council. Of note Strategic Waste, The Deputy Chief Executives Office, Business Durham and the Employability Team, Durhamworks and others.

Now to note, we are developing trading histories and relationships with Discount Appliance Distributors, GWF, Dreamode Beds, Palatine and others.

We are developing a house works, handyman, refurbishing service and have renovated 6 full houses and conducted over 30 smaller contracts clearing rubbish out of homes, gardens and yards. We have recently took two clearances from the University of Northumbria that will refresh all of our office furniture and put by enough for future expansion

Signed on behalf of the Trustees

Ray Brown

County Durham Furniture Help Scheme
Unit 20, Avenue 3
Chilton Industrial Estate
Chilton
Ferryhill
County Durham
DL17 0PB

Accountant's / Independent Examiner's Report

I report on the accounts of County Durham Furniture Help Scheme for the period ended 31 March 2016

Respective Responsibilities of Trustees and Examiner

The trustees of the charity are responsible for the preparation of accounts; they consider that the audit requirement under section 144 of the Charities Act 2011 does not apply. I have been appointed under the Charities Act 2011 and report in accordance with the regulations made under section 145 of that Act. It is my responsibility to examine the accounts and statement, without performing an audit, and report to the trustees

Basis of Examiner's Statement

This report is in respect of an examination carried out under the directions of the Charities Act 1993 and in accordance with the directions given by the Charity Commissioners, an examination includes a review of the accounting records kept by the charity trustees and a comparison of the accounts presented with those records. It also includes a review of the accounts and making such enquiries as are necessary for the purpose of this report. The procedures undertaken do not constitute an audit.

Examiner's Statement

Based on my examination, no matter has come to my attention which gives me reasonable cause to believe, that in any material respect, accounting records have not been kept in accordance with section 130 of the Charities Act 2011, or Section 386 of the Companies Act 2006 or that the accounts presented do not accord with those records or do not comply with the accounting requirements of the Charities Act 2011 or section 396 of the Companies Act 2006. No matter has come to my attention in connection with my examination to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts.

In my opinion, the accounts are in agreement with the accounting records kept by the company, and have regard only to, and on the basis of, the information contained in those accounting records, those accounts have been drawn up in a manner consistent with the provisions of these Acts, so far as is applicable to the company.

In my opinion, having regard to and on the basis of, the information contained in the accounting records kept by the company, the company as a charity satisfied the requirements of the Acts for the financial year



Paul Brown-King FCCA
Independent Examiner
Community Accounting North East CIC
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STATEMENT OF FINANCIAL ACTIVITIES/INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015
Incoming Resources					
Voluntary Income	2	234,735	114,390	349,125	335,346
Activities from generating funds	3	7,565		7,565	12,028
Investment income	4	21		21	53
Total Incoming Resources		<u>242,321</u>	<u>114,390</u>	<u>356,711</u>	<u>347,427</u>
Resources Expended					
Cost of activities of generating funds	5	225,442	81,825	307,267	304,937
Governance Costs	6	11,860	32,565	44,425	12,960
Total Resources Expended		<u>237,302</u>	<u>114,390</u>	<u>351,692</u>	<u>317,897</u>
Net Income/(Expenditure) for the Year		5,019	0	5,019	29,530
Transfer between Funds		0	0	0	
Net Income/(Expenditure) after Transfers		<u>5,019</u>	<u>0</u>	<u>5,019</u>	<u>29,530</u>
Fund balances brought forward at 1st April 2015		92,343	0	92,343	62,813
Fund balances carried forward at 31st March 2016		<u><u>97,362</u></u>	<u><u>0</u></u>	<u><u>97,362</u></u>	<u><u>92,343</u></u>

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BALANCE SHEET AS AT 31ST MARCH 2016

	Notes	2016		2015	
		£	£	£	£
Fixed Assets					
Tangible Fixed Assets	8		22,519		30,019
Current Assets					
Debtors	9	40,163		44,370	
Cash at bank and in hand		41,132		23,683	
		<u>81,295</u>		<u>68,053</u>	
Creditors amounts falling due within one year					
Creditors and accrued charges	10	<u>6,453</u>		<u>5,730</u>	
Net Current Assets/Total Assets Less Current Liabilities			74,842		62,323
Net Assets			<u>97,361</u>		<u>92,342</u>
Represented By:					
Restricted income funds			0		
Unrestricted income funds					
Other charitable funds			97,361		92,342
Total Funds			<u>97,361</u>		<u>92,342</u>

For the year ended 31st March 2016, the Company was entitled to exemption under Section 477 of the Companies Act 2006 relating to small companies. The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476.

The directors acknowledge their responsibilities for complying with the provisions applicable to companies subject to the small companies regime.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

..... R Brown

Director

Date.....

Company No: 05559147

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016

1 ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice FRS102

Fixed Assets

All fixed assets are initially recorded at cost and are depreciated over 4 years on a reducing balance basis

VOLUNTARY INCOME: GRANTS AND DONATIONS

	Unrestricted Funds £	Restricted Funds £	Total 2016 £	Total 2015 £
Grants Received		114,390	114,390	158,207
Donations	234,735		234,735 0	177,139
	<u>234,735</u>	<u>114,390</u>	<u>349,125</u>	<u>335,346</u>

3 INCOME RESOURCES FROM ACTIVITIES GENERATION FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2016 £	Total 2015 £
Fund Raising	0		0	3,102
Other Income	7,565		7,565	8,926
	<u>7,565</u>	<u>0</u>	<u>7,565</u>	<u>12,028</u>

4 INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2016 £	Total 2015 £
- Bank Interest	21		21	53

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016

5 COSTS OF ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Activities	<u>225,442</u>	<u>81,825</u>	<u>307,267</u>	<u>304,937</u>

6 GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Legal and Professional	4,360	32,565	36,925	4,320
Depreciation	7,500		7,500	
Other Costs				
	<u>11,860</u>	<u>32,565</u>	<u>44,425</u>	<u>4,320</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016

7 STAFF COSTS AND EMOLUMENTS

Total Staff Costs were as follows

	Total 2016	Total 2015
	£	£
Wages and Salaries	127,339	121,202
Social Security Costs		
	<u>127,339</u>	<u>121,202</u>

Particulars of employees

	Total 2016	Total 2015
	£	£
Administrative Staff	<u>2</u>	<u>1</u>
	<u>2</u>	<u>1</u>

No employee received remuneration of more than £60,000 during the year (2015 - Nil)

8 FIXED ASSETS

	Equipment	Plant	Motor	Total
	£	and Machinery	Vehicles	£
		£	£	
Cost				
At 1 April 2015	8032	5880	63109	77021
Additions				
Disposals				
At 31 March 2016	<u>8,032</u>	<u>5,880</u>	<u>63,109</u>	<u>77,021</u>
Depreciation				
At 1 April 2015	5,813	985	40,204	47,002
Charge for year	550	1,224	5,726	7,500
On disposals				
At 31 March 2016	<u>6,363</u>	<u>2,209</u>	<u>45,930</u>	<u>54,502</u>
Net Book Value				
At 31 March 2016	<u>1,669</u>	<u>3,671</u>	<u>17,179</u>	<u>22,519</u>
At 31 March 2015	<u>2,219</u>	<u>4,895</u>	<u>22,905</u>	<u>30,019</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016

9 DEBTORS

	Total 2016	Total 2015
	£	£
Trade Debtors	34,756	36,620
Other Debtors	5,407	7,750
	<u>40,163</u>	<u>44,370</u>

10 CREDITORS

	Total 2016	Total 2015
	£	£
Trade creditors		
Accruals and deferred income	435	178
Taxation and NI	6,018	5,552
	<u>6,453</u>	<u>5,730</u>